

Holy Redeemer Parish

Statement of Receipts and Disbursements - Operating Fund For the year ended December 31, 2016

	2016	2015
	\$	\$
Receipts		
Capital collection	30,237	-
Ordinary revenue	281,617	284,226
Collection and donations for the Needy	7,592	8,720
Priests Benevolent Fund Pledges	11,000	18,131
Donations	9,185	7,413
Chancery collections (note 1)	14,840	17,244
Interest on investments	681	2,489
Parish Centre	25,758	29,966
Bequests	-	369
Other receipts (note 2)	14,097	16,734
Receptions	51,823	57,282
Total Receipts	<u>446,830</u>	<u>442,574</u>
Disbursements		
Salaries and benefits (note 3)	209,943	202,375
Capital expenditures (note 4)	4,083	83,105
Diocesan assessment (note 5)	35,528	37,704
Utilities (note 6)	48,896	50,561
Repairs and maintenance (note 7)	28,134	31,189
Household expenses	10,797	9,653
Church supplies (note 8)	12,747	13,661
Chancery collections (note 1)	14,840	17,244
Office equipment and supplies (note 9)	15,230	23,319
Catechetics (note 10)	5,252	8,283
Insurance	14,824	13,336
Volunteer and funeral receptions	22,390	31,539
Choir supplies	1,882	2,385
Property taxes	3,971	3,834
Retreats and adult education	-	350
Donations (note 11)	324	4,539
Bank charges	37	89
Saint Vincent de Paul Society	7,592	8,720
Total Disbursements	<u>436,470</u>	<u>541,886</u>
Net Receipts (Disbursements)	10,360	(99,312)
Cash Position - January 1	<u>108,286</u>	<u>207,598</u>
Cash Position - December 31	<u>118,646</u>	<u>108,286</u>
Consists of:		
Cash and bank (overdraft)	(298)	-
Deposit receipts	102,817	101,535
Receivables	16,127	6,751
Cash position - December 31	<u>118,646</u>	<u>108,286</u>

Holy Redeemer Parish

Statement of Receipts and Disbursements - Other Funds For the year ended December 31, 2016

	2016	2015
	\$	\$
Our Lady of Perpetual Help Fund		
Receipts		
Donations and interest	1,349	1,031
Cash position - January 1	<u>10,356</u>	<u>9,325</u>
Cash position - December 31	<u>11,705</u>	<u>10,356</u>
 Music Ministry Fund		
Receipts		
Music Ministry Fund	2,992	1,641
Cash position - January 1	<u>8,975</u>	<u>7,334</u>
Cash position - December 31	<u>11,967</u>	<u>8,975</u>

Notes

The fund for Our Lady of Perpetual Help was established in 1996 to provide flowers and other enhancements for the Lady of Perpetual Help Shrine.

The Music Ministry was established to provide a funding mechanism for replacement of the Church organ and other music expenditures.

Holy Redeemer Parish

Notes to Financial Statements

December 31, 2016

1 Chancery Collections

	2016	2015
	\$	\$
Napal disbursement	-	4,793
Share Lent	5,895	5,406
Papal charities	1,131	1,484
Canadian Church	1,306	1,245
Evangelization of Nations	1,004	1,131
Holy Land	1,487	1,427
Ash Wednesday	2,757	1,481
Education of Seminarians	1,260	277
Total	14,840	17,244

2 Other Receipts

	2016	2015
	\$	\$
Loonie collection	-	1,156
Literature	5,766	5,907
Special collection - Fr. Jose	-	3,308
Cards	1,365	1,528
Bar sales	1,855	1,089
Linen	360	820
Senior Dinner sales	4,751	2,926
Total	14,097	16,734

3 Salaries and benefits and other

	2016	2015
	\$	\$
Priests and Sister	79,965	72,106
Lay staff	129,978	130,269
Total	209,943	202,375

Salaries expense includes employer's portion of Canada Pension Plan (CPP) and Employment Insurance (EI), employees' pension plan, gas reimbursement for required local travel by lay staff.

Holy Redeemer Parish

Notes to Financial Statements

December 31, 2016

4 Capital expenditures

	2016	2015
	\$	\$
Cooler - Parish centre	4,083	-
Tower Window	-	80,071
Capital expenditure	-	3,034
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Total	4,083	83,105

5 Diocesan Assessment

The annual Diocesan Assessment is calculated as 12.5% of the Parish's prior year's ordinary revenue. The Diocesan Assessment is used in the operation of the Diocese, and to finance the Priests' Retirement Fund.

6 Utilities

	2016	2015
	\$	\$
Electricity	13,365	15,711
Heating fuel	25,704	27,450
Water	1,960	1,280
Telephone and Bell Mobility	6,702	4,969
Cablevision	1,165	1,151
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Total	48,896	50,561

Utilities include expenditures for the Church, Rectory and Parish Centre.

7 Repairs and maintenance

	2016	2015
	\$	\$
General maintenance - Church, Rectory and Parish Centre	9,558	8,030
Snow removal	9,816	12,735
Waste management	3,475	3,304
Cleaning materials (light bulbs, wax, etc.) and maintenance to home	1,181	1,147
Grounds	2,833	4,714
Elevator service expense	702	907
Fire maintenance contract	352	352
Maintenance equipment	217	-
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Total	28,134	31,189

Holy Redeemer Parish

Notes to Financial Statements

December 31, 2016

8 Church Supplies

	2016	2015
	\$	\$
Supplies (missalettes, missals, library material, altar breads, mass wine, candles, altar cloths, flowers)	11,451	12,582
Church envelopes	1,296	1,079
Total	12,747	13,661

9 Office Equipment and Supplies

	2016	2015
	\$	\$
Equipment and computer services	1,610	5,221
Paper and supplies	2,556	3,418
Postage	400	413
License permit	169	150
Dishwasher cleaners	935	911
Paper towels, tissue clean	3,208	3,412
Table Cloths	385	820
Lease of copier	1,871	1,092
Supplies - Parish Center	3,044	1,396
Chairs, tables decorations	1,052	607
Dishwasher and sink for Parish Centre	-	5,879
Total	15,230	23,319

10 Catechetics

	2016	2015
	\$	\$
Catechisms, bibles, literature and supplies	7,641	8,283
Sub-total	7,641	8,283
Less: Revenue from sale/rental of religious education materials (catechisms)	2,389	-
Total	5,252	8,283

11 Donations

	2016	2015
	\$	\$
Special collection - Fr. Jose	-	3,308
Loonie Toonie disbursements	-	1,156
Miscellaneous	324	75
Total	324	4,539